



Ghasri Local Council

**Annual Budget
For
Financial Year
2018**

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Overview and Summary

The Ghasri Local Council is presenting its' budget for 2018. The Government allocation for this year is €177,784, an increase of €7,306 from the previous year. At the end of 2017 the council received the amount of €250,663.72 from the Ministry for Gozo for resurfacing of the roads (part of) Lighthouse Street, Tamar Street, Trejjet San Pulpju, Trejjet Dun Guzepp Cassar, and Triq id-Dehra.

The council has also received notification from EAFRD Managing Authority that our application for funds under Measure 4.3 has been selected and that we will be given funds in the amount of €378,598 for resurfacing works of Triq Wied l-Ghasri and Triq il-Gonna.

The council has included these funds in the 2018 budget. The council has also applied for funding for the restoration works of the Niche located at Salva Gambin Street corner with Church Street. We have budgeted for this in the amount of €10,000 in the income section and €13,000 in the expense section.

These works will be done throughout the year.

The council has budgeted the amount of €55,875 in personal emoluments. These include the Mayor's, Deputy Mayor's, councillor's, Executive Secretary's and Librarian's salaries. As well as all bonuses, social security contributions, income supplements and allowances.

The amount of €76,270 have been budgeted for Operations, Maintenance and Administration. These include the daily running of the Local Council functions (refuse collection, waste disposal, bulky refuse, street cleaning, road and pavement repairs. These also include community and hospitality, office services, transportation, etc.

In all this year the council will have 890,950+ in funds to work with and we hope to accomplish all the committed works to better the locality by end of 2018.

IFFIRMATA

Mayor**IFFIRMATA**

Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2017 €	FORECAST Jan-Dec 2017 €	BUDGET Jan-Dec 2018 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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Income

Funds received from Central Government (1)	190,477	172,868	194,284	3,807	21,416
Income raised from Bye-Laws (2)	900	2,208	1,800	900	(408)
Income raised from LES (3)	-	2,482	2,000	2,000	(482)
Investment Income (4)	50	45	50	-	5
Other Income (5)	-	-	378,598	378,598	378,598
TOTAL	191,427	177,603	576,732	385,305	399,129

Expenditure

Personal Emoluments (6)	56,975	56,443	55,875	(1,100)	(568)
Operations and Maintenance (7)	90,780	85,943	98,390	7,610	12,447
Administration (8)	13,520	10,585	11,040	(2,480)	455
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	25,144	25,144	93,455	68,311	68,311
TOTAL	186,419	178,115	258,760	72,341	80,645

Surplus / Deficit

5,008	(512)	317,972	312,964	318,484
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Budgeted Statement of Affairs

DESCRIPTION	BUDGET as at 31 Dec 2017 €	FORECAST as at 31 Dec 2017 €	BUDGET as at 31 Dec 2018 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
Non-current Assets					
Property, Plant and Equipment (16)	326,244	344,697	936,233	609,989	591,536
Current Assets					
Inventories (11)	1,653	4,323	3,500	1,847	(823)
Receivables (12)	1,400	1,572	1,500	100	(72)
Cash and Cash Equivalents (13)	55,013	40,461	50,000	(5,013)	9,539
Total Current Assets	58,066	46,356	55,000	(3,066)	8,644
Current Liabilities (14)					
Payables	35,589	33,237	34,500	(1,089)	1,263
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	35,589	33,237	34,500	(1,089)	1,263
Net Current Assets	22,477	13,119	20,500	(1,977)	7,381
Non-current liabilities (15)	-	-	-	-	-
Net Assets	348,721	357,816	956,733	608,012	598,917
Reserves					
Retained Funds	348,721	352,668	670,640	321,919	317,972

Financial Situation Indicator

DESCRIPTION	BUDGET as at 31 Dec 2017 €	FORECAST as at 31 Dec 2017 €	BUDGET as at 31 Dec 2018 €
Current Assets	58,066	46,356	55,000
Current Liabilities	35,589	33,237	34,500
Total Long Term Liabilities	-	-	-
Commitments approved by Ministry	-	-	-
	22,477	13,119	20,500
Government Allocation	190,477	172,868	194,284
FSI	11.80%	7.59%	10.55%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2018	2018	2018	2018	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	44,446	44,446	44,446	44,446	177,784
Cash flows from Bye-Laws & L.N fees	375	375	375	375	1,500
Local Enforcement cash flows	-	-	-	-	-
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	50	50
	-	-	-	50	50
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	5,000	-	10,000	378,598	393,598
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	150	150	150	150	600
Other Cash Inflows		-	-	-	-
TOTAL Inflows	49,971	44,971	54,971	423,619	573,532
Cash Outflows					
Personal Emoluments	12,369	15,569	12,369	15,569	55,876
Operations & Maintenance	20,067	18,068	20,067	18,068	76,270
Administration	4,963	4,962	4,963	4,962	19,850
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	3,000	5,000	-	-	8,000
Improvements	1,000	1,000	10,000	1,000	13,000
Special programmes	-	-	305,746	365,745	671,491
equipment	-	500	-	-	500
	4,000	6,500	315,746	366,745	692,991
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	41,399	45,099	353,145	405,344	844,987
SURPLUS / (DEFICIT)	8,572	(128)	(298,174)	18,275	(271,455)
Brought forward (Bank /Cash Bal.)	314,224	322,796	322,668	24,494	314,224
Carry forward	322,796	322,668	24,494	42,769	42,769

Detailed Estimates of Income**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

Income**1 Funds received form Central Government:**

0001 In terms of section 55 CAP 363

0002-0004 In terms of section 58 CAP 363

0005-0019 Other Income

170,477	127,481	42,619	170,100	177,784	7,307	7,684
20,000	1,268	1,500	2,768	16,500	(3,500)	13,732
-	-	-	-	-	-	-
190,477	128,749	44,119	172,868	194,284	3,807	21,416

2 Bye-Laws & Legal Fees

0021-0025 Community Services

0026-0035 Income from Permits

600	870	231	1,101	600	-	(501)
300	853	254	1,107	1,200	900	93
900	1,723	485	2,208	1,800	900	(408)

3 Local Enforcement Income

0037 Commission from Regional Committees

0038-0055 Contraventions

-	-	-	-	-	-	-
-	2,417	65	2,482	2,000	2,000	(482)
-	2,417	65	2,482	2,000	2,000	(482)

4 Investment Income

0091-0095 Bank interest

0096-0099 Income received from Government Securities

50	32	13	45	50	-	5
-	-	-	-	-	-	-
-	-	-	-	-	-	-
50	32	13	45	50	-	5

5 General Income

0056-0065 Sponsorships

0066-0069 Documents & Information

0070-0075 EU Funds

0076-0080 Twinning

0081-0089 Insurance Claims

0100-0109 Donations

0110-0119 Contributions

0120-0129 General Income

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	378,598	378,598	378,598
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	378,598	378,598	378,598

Total

191,427	132,921	44,682	177,603	576,732	385,305	399,129
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Detailed Estimates of Expenditure**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	13,800	6,309	7,491	13,800	13,800	-	-
1200 Employees' Salaries & Wages	36,000	25,851	11,000	36,851	36,000	-	(851)
1300 Bonuses	400	245	180	425	400	-	(25)
1400 Income Supplements	375	-	363	363	375	-	12
1500 Social Security Contributions	3,600	1,627	791	2,418	2,500	(1,100)	82
1600 Allowances	2,800	2,086	500	2,586	2,800	-	214
1700 Overtime	-	-	-	-	-	-	-
	56,975	36,118	20,325	56,443	55,875	(1,100)	(568)

7 Operations and Maintenance

2100-2149 Public Utilities	2,000	292	608	900	1,000	(1,000)	100
2200-2259 Public Materials & Supplies	300	367	272	639	500	200	(139)
2300-2399 Repairs & Upkeep	33,000	19,095	12,004	31,099	30,000	(3,000)	(1,099)
2400-2449 Rent	500	396	-	396	400	(100)	4
3010 Street Lighting	900	-	1,179	1,179	1,100	200	(79)
3020 Lease of Equipment	800	1,407	121	1,528	1,500	700	(28)
3030 Insurance	1,400	378	831	1,209	1,250	(150)	41
3035 Bank Charges	50	37	11	48	50	-	2
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	4,000	2,077	335	2,412	3,000	(1,000)	588
3041 Refuse Collection	9,800	6,267	2,546	8,813	9,500	(300)	687
3042 Bulky Refuse Collection	2,200	1,200	325	1,525	1,800	(400)	275
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	7,480	7,659	2,552	10,211	10,200	2,720	(11)
3052 Cleaning & Maintenance of Non-Urban Areas	4,000	-	-	-	-	(4,000)	-
3053 Cleaning of Public Conveniences	3,000	2,000	790	2,790	2,790	(210)	-
3055 Cleaning of Council Premises	550	-	-	-	-	(550)	-
3060 Cleaning & Maintenance of Parks & Gardens	-	-	-	-	-	-	-
3061 Cleaning & Maintenance of Soft Areas	300	321	1,240	1,561	1,600	1,300	39
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	6,000	4,244	3,004	7,248	20,000	14,000	12,752
3300-3379 Hospitality	11,000	6,747	5,073	11,820	11,000	-	(820)
3380-3389 Community	3,500	1,515	632	2,147	2,200	(1,300)	53
3600-3694 Local Enforcement Expenses	-	418	-	418	500	500	82
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	90,780	54,420	31,523	85,943	98,390	7,610	12,447

Detailed Estimates of Expenditure (Continued)**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

8 Administration & Other Expenditure

2150-2199 Office Utilities	1,500	1,000	1,000	2,000	2,000	500	-
2260-2299 Office Materials & Supplies	100	50	50	100	100	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	600	520	-	520	520	(80)	-
2600-2699 Office Services	1,800	2,021	165	2,186	2,200	400	14
2700-2799 Transport	1,600	1,302	699	2,001	2,000	400	(1)
2800-2899 Travel	500	-	-	-	-	(500)	-
2900-2999 Information Services	2,000	334	904	1,238	1,500	(500)	262
3050 Office Cleaning	520	350	170	520	520	-	-
3140-3199 Professional Services	4,000	1,484	95	1,579	1,500	(2,500)	(79)
3200-3299 Training	100	-	-	-	-	(100)	-
3345 Office Hospitality	500	171	100	271	500	-	229
3400-3499 Incidental Expenses	300	170	-	170	200	(100)	30
	-	-	-	-	-	-	-
	13,520	7,402	3,183	10,585	11,040	(2,480)	455

9 Finance Costs

3036 Interest on Bank Loan

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

10 Other Expenditure

3500-3599 Loss / (Profit) on Disposal of assets
 3695 Increase/(Decrease) in allowance for bad debts
 8000-8099 Depreciation

-	-	-	-	-	-	-
-	-	-	-	-	-	-
25,144	18,560	6,584	25,144	93,455	68,311	68,311
25,144	18,560	6,584	25,144	93,455	68,311	68,311

Total

186,419	116,500	61,615	178,115	258,760	72,341	80,645
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Detailed Estimates of Statement of Affairs**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2017 €	ACTUAL as at 30-Sep 2017 €	FORECAST changes from 30 Sep-31 Dec 2017 €	TOTAL as at 31-Dec 2017 €	BUDGET Jan-Dec 2018 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €

11 Inventory

5201-5249 Stationery
5250-5299 Consumables

1,653	2,964	1,359	4,323	3,500	1,847	(823)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,653	2,964	1,359	4,323	3,500	1,847	(823)

12 Receivables

0201-0209 Receivables
0210-0219 LES Receivables
0220-0229 Receivables from EU
0250 Prepayments & Accrued income

500	716	(123)	593	600	100	7
-	46	-	46	-	-	(46)
-	-	-	-	-	-	-
900	-	933	933	900	-	(33)
-	-	-	-	-	-	-
1,400	762	810	1,572	1,500	100	(72)

13 Cash & Equivalents

5001-5099 Bank & Cash Balances

55,013	79,027	(38,566)	40,461	50,000	(5,013)	9,539
55,013	79,027	(38,566)	40,461	50,000	(5,013)	9,539

14 Payables

4000 Payables
4100 Accruals
4150 Deferred Income
Current portion of Long-Term Borrowings

7,000	11,896	(8,895)	3,001	4,000	(3,000)	999
6,500	4,953	-	4,953	5,000	(1,500)	47
22,089	24,351	932	25,283	25,500	3,411	217
-	-	-	-	-	-	-
-	-	-	-	-	-	-
35,589	41,200	(7,963)	33,237	34,500	(1,089)	1,263

15 Non Current Liabilities

4200 Long Term Borrowings

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	% of depreciation	Property										Total
		1%	8%	10%	10%	100%	20%	10%	20%	25%	€	
Cost												
As at 01 January 2018		129,040	18,693	600,452	25,401	2,115	12,282	-	487	4,719		793,189
Additions				671,491	13,000					500		684,991
Disposals		-	-	-	-	-	-	-	-	-		-
As at 31 December 2018		129,040	18,693	1,271,943	38,401	2,115	12,282	-	487	5,219		1,478,180
Grants/ other reimbursements												
As at 01 January 2018		-	-	58,911	-	-	-	-	-	-		58,911
Additions		-	-	-	-	-	-	-	-	-		-
As at 31 December 2018		-	-	58,911	-	-	-	-	-	-		58,911
Accumulated Depreciation												
As at 01 January 2018		21,799	13,135	316,867	19,105	2,115	12,279	-	474	3,807		389,581
Charge for the year		1,095	445	89,617	1,930	-	3	-	13	353		93,455
Released on disposal		-	-	-	-	-	-	-	-	-		-
As at 31 December 2018		22,894	13,580	406,484	21,035	2,115	12,282	-	487	4,160		483,036
Budgeted NBV 31 Dec 2017		108,055	5,819	201,807	6,813	0	2,642	0	16	1,092		326,244
Forecasted NBV 1 Jan 2018		107,241	5,558	224,674	6,296	-	3	-	13	912		344,697
Budgeted NBV 31 Dec 2018		106,146	5,113	806,549	17,366	-	-	-	-	1,059		936,233